



## PAAR March 2025 NEWSLETTER



### President's Letter:

The board has been off to a busy start this year! We kicked things off with our first event, the Brokers Class on March 4, 2025. A big thank you to Movement Mortgage and Stockton Mortgage for sponsoring this valuable CE opportunity for our area brokers.

Our Ed Fair Committee is putting the final touches on the April 16 Ed Fair, which will take place at Grand Pointe. The registration deadline is March 28, 2025, so be sure to submit your forms on time! If you need a PDF version of the registration form, you can find it on our website: <https://www.parkersburgareaassociationofrealtorswv.com/>.

A quick reminder to those who have RSVP'd for the March 25, 2025, luncheon, we will be at Grand Pointe Conference Center in Vienna at 12PM.

The Community Service Committee is planning our first Community event and is busy organizing a Spaghetti Dinner for Jon Six Ministries on April 23. To support this cause, we kindly ask for donations of pasta noodles and pasta sauce from our members. If you'd like to contribute, please contact Jamie Kirk at 304-580-1043 or drop off donations at the PAAR Office during business hours.

Thank you for your continued support—we're looking forward to an exciting year ahead!

Sincerely,

Melary Banziger,  
2025 President  
740-440-0193

**WELCOME NEW MEMBERS:** Grace Morgan-Riggs Realty,  
Krista Long-Coldwell Banker Select Properties,  
New Brokerage WV Trophy Properties Wayne Cooper-Broker



### Upcoming Events

- March 25, 2025- Membership Luncheon Grand Pointe Conference Center 12PM
- March 28, 2025, Deadline for Ed Fair Vendor and Realtor Registrations
- March 30-April 1, 2025-WVAR Quarterlies
- March 31-April 4, 2025, Executive Officer attending Professional Standards training at AEI Institute
- April 8, 2025-Ed Fair Committee Meeting at PAAR Office at 9AM
- April 10, 2025-Community Service Committee Meeting at PAAR Office at 9:30AM
- April 16, 2025-Ed Fair-Grand Pointe Conference Center 7:30AM-4:30PM

Beginning January 1, 2025, the National Association of REALTORS® (NAR) will require all REALTORS® to complete two hours of Fair Housing training once every three years. This new requirement will align with the existing Code of Ethics (COE) training cycle.

There are four ways to fulfill this requirement:

1. **Fairhaven 2.0 (Recommended)** – Free
2. **At Home with Diversity**
3. **Bias Override**
4. **CE Broker**

All courses can be accessed on the Center for REALTOR® Development website at <https://crd.realtor/> or at CE Broker.

### Instant Reaction: Mortgage Rates March 13, 2025

**Facts:** The average 30-year fixed mortgage rate from Freddie Mac remained flat at 6.65%, compared to 6.63% last week. At this rate, with a 20% down payment, the monthly mortgage payment amounts to \$2,054 for a home priced at \$400,000. With a 10% down payment, the typical payment would be \$2,311.

**Positive:** Mortgage applications continue to rise as buyers capitalize on lower rates and increased inventory. The days on market have lengthened, allowing buyers to view homes and submit competitive offers. Inflation has also decreased this week, possibly making it a bit easier to save for a home.

**Negative:** It's important to note that inventory is still historically low, so while more homes are available, there is still a considerable way to go. The typical seller received an average of 2.6 offers last month, so buyers must stay zealous.



Dr. Jessica Lautz is the Deputy Chief Economist and Vice President of Research at the National Association of REALTORS®.

- Content by Jessica Lautz

### **Water Damage Repair: Tips to restore your Home from HouseLogic-**

1. SHUT OFF WATER AND ELECTRICITY
2. MOVE VALUABLE ITEMS AND APPLIANCES TO SAFETY
3. REMOVE STANDING WATER
4. EVALUATE THE EXTENT OF THE DAMAGE
5. DRY AND CLEAN UP
6. REPAIR AND RESTORE YOUR HOME

WRITTEN BY:  
STACEY FREED

Stacey Freed. Stacey Freed writes about the built environment, lifestyle issues, education, and pets. You can find her work in "The New York Times," "Real Simple," and "USA Today," as well as at AARP.com and Forbes.com. She is the co-author of "Hiking the Catskills: A Guide to the Area's Greatest Hikes" and sits on the board of the American Society of Journalists and Authors.

Go to [https://www.houselogic.com/organize-maintain/home-maintenance-tips/water-damage-repair/?site\\_ref=mosaic](https://www.houselogic.com/organize-maintain/home-maintenance-tips/water-damage-repair/?site_ref=mosaic) for more details.

### **Important Numbers to Have:**

Supra Help Line: 877-699-6787

MLS Now: 216-485-4100 ext. 412

CoreLogic Answerlink (help with Matrix Related questions on weekends for MLS) 8:30AM-3:30PM

888-549-5003

PAAR Board Office: 304-485-6626

### **P.A.A.R Office Hours**

M-F 8AM-4PM

(M-TH Lunch 12PM-12:30PM)

(F-Lunch 12PM-1PM)