



## PAAR August 2024 NEWSLETTER

### President's Letter:

We are pleased to inform you that the new forms have been sent to the brokers regarding the NAR practice changes. Please reach out to your respective brokers if you have not received them yet or if you have any questions regarding the new procedures.

In addition, we are excited to remind you of a couple of upcoming events:

- **Political Forum:** Join us on September 26 for our Political Forum breakfast. This will be a great opportunity to engage with key political figures in our community and network with fellow REALTORS and affiliate members. The event is at 8:30AM at the Parkersburg Country Club. RSVPs will come out with details in the next couple of weeks.
- **Purse Bingo:** Mark your calendars for October 13 and join us for a fun-filled afternoon of Purse Bingo to benefit Jon Six Ministries. This year Bingo will be at the American Legion Post #15 at 2505 Ohio Avenue in Parkersburg, across from McDonalds starting at 2PM. We are asking that you bring canned good donations to drop off at the door when you arrive at Bingo.
- **Want to Sponsor?** We still have spots available! For Sponsorship, Vendors, or tickets you can call Tammy at the PAAR Office or Stephanie Walls, Community Service Committee Chair at 304-941-4121.
- **Save the Date:** December 18 beginning at 5PM at Parkersburg Country Club Christmas Fundraiser/Auction. To donate items, call Public Relations Committee Tara Gerber at 304-210-8775 or Kim Wilson at 304-615-1527.

We look forward to seeing you at these events! As always, feel free to reach out if you have any questions or need more information.

PAAR is always accepting interested parties to join one of our committees. Our current committees are listed below.

Real Estate Legislation  
Community Service  
RPAC

If you are interested in serving on any of these committees, please reach out to myself or Executive Officer Tammy Taylor. Your participation will contribute to enhancing the services PAAR offers to its members and community.

Sincerely,  
Melary Banziger, 2024 President



### **Upcoming Events:**

August 26-27 PAAR Office Closed NAR Leadership Summit  
August 30-September 2, 2024-PAAR Office Closed Labor Day Weekend  
September-15-17 WVAR Convention Stonewall Resort  
September 26 Political Forum-8:30 AM Country Club  
October 13-Purse Bingo-American Legion beginning at 2PM  
November 5-Election Day  
November 28-Thanksgiving  
December 18-Membership Christmas Dinner & Fundraiser- Parkersburg Country Club

For information on the NAR proposed Settlement and the practice changes you can go to <https://www.nar.realtor/the-facts> to see details. This site is updated on a regular basis.

NAR is providing its members with no-cost access to the [Accredited Buyer's Representative \(ABR®\)](#) designation course. The ABR® course, a \$295 value, focuses on the key information and skills you need today when working with buyers, so you can be prepared to articulate and demonstrate your value and help buyers understand written buyer representation agreements.

Many of you still need to take your Code of Ethics by December 31, 2024. If you take the class through nar.realtor the information will be automatically recorded in the NAR M1 database upon completion. If you take the class through the CE Shop, please email the certificate to boardoffice@paarwv.com so that it can be recorded. Consider taking C2EX, it also satisfies the COE requirement.

### **Instant Reaction: Mortgage Rates, August 8, 2024**

**Facts:** The 30-year fixed mortgage rate from Freddie Mac dropped to 6.47% this week, compared to 6.73% last week. At 6.47%, with 20% down, a monthly mortgage payment on a home with a price of \$400,000 is \$2,016. Compared to October 2023, when rates were 7.79%, this is a monthly payment difference of \$285 —\$3,420 a year.

**Positive:** Mortgage rates are at their lowest weekly level since May 2023. This is the biggest one-week fall in mortgage interest rates in nine months. Mortgage applications are up. Home buyers who stepped off to the sidelines while waiting for rates to fall: rates have now fallen.

**Negative:** Yes, this is just one component of housing affordability, and yes, home prices are still high. Additionally, this is a weekly average.by: [Jessica Lautz](#)



Dr. Jessica Lautz is the Deputy Chief Economist and Vice President of Research at the National Association of REALTORS®.



**Monthly Tips: From HouseLogic- 4 to-dos in August that you will be glad you did in January.**

1. Call the snowplow contractor and schedule now.
2. Schedule Furnace Service.
3. Get a home Energy Audit, learn where your home is prone to energy loss.
4. Repair Walkways and Driveways.

Written by:

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Kelley Walters is a Southern writer and editor. She focuses on interior design and home improvement at outlets from HGTV to Paintzen. She lives in Italy a month every year, drinking Negronis and writing in internet cafes.

Go to: <https://www.houselogic.com/by-room/yard-patio/prepare-for-winter-with-home-energy-audit/> for more details.

**Important Numbers to Have:**

Supra Help Line: 877-699-6787

MLS Now: 216-485-4100 ext. 412

CoreLogic Answerlink (help with Matrix Related questions on weekends for MLS) 8:30AM-3:30PM  
888-549-5003

PAAR Board Office: 304-485-6626

**P.A.A.R Office Hours**

M-F 8AM-4PM

(M-TH Lunch 12PM-12:30PM)

(F-Lunch 12PM-1PM)