



PAAR Newsletter June 2024



President's Letter:

Dear PAAR Members,

We had a successful 1st annual Cruise-In on May 26 at Spencer's Landing. The WVAR President Angela Mayfield attended the event with us. Thank you, Community Service Committee, for your hard work! The board attended PrideFest in the Park as part of Realtor Volunteer Days on June 8. We had PAAR Representation at the WVAR quarterlies in Canaan valley on June 10-12. State Director, Debbie Douglass, Past President-Joyce Burns, Executive Officer Tammy Taylor and I attended the meeting.

We are still seeking volunteers for the 2-day Vienna Freedom Fest event. Please consider Volunteering some of your time to shake some hands, network with our community and show our unique Value Proposition as REALTORS! If you are interested in Volunteering, please let me or Tammy know.

We will be having our July membership luncheon at J.P. Henry's on July 11 at 12PM. Please register with the form provided to you in your email by Tuesday July 9 at 4PM.

We want to welcome two new affiliate members to our association. Welcome Ricci Hendershot-United Security Agency and Gabriel Richmond-MOV Drone Services. We look forward to networking and including you in our Associations events.

PAAR is looking for interested parties to join one of our committees. Our current committees are listed below.

- Real Estate Legislation
- Community Service
- Public Relations
- RPAC

If you are interested in serving on any of these committees please reach out to President, Melary Banziger or Executive Officer, Tammy Taylor. Your participation will contribute to enhancing the services PAAR Offers to its members and community.

Sincerely,
Melary Banziger, 2024 President



Upcoming Events:

June 28 and June 29-Vienna Freedom Festival-Board will be in attendance.
July 11, 2024-July Membership Luncheon at J.P. Henry's at 12PM

Important Numbers to Have:

Supra Help Line: 877-699-6787

MLS Now: 216-485-4100 ext. 412

CoreLogic Answerlink (help with Matrix Related questions on weekends for MLS) 8:30AM-3:30PM
888-549-5003

PAAR Board Office: 304-485-6626

For information on the NAR proposed Settlement, you can go to <https://www.nar.realtor/the-facts> to see deadlines and all information. This site is updated on a regular basis.

NAR is providing its members with no-cost access to the [Accredited Buyer's Representative \(ABR®\)](#) designation course. The ABR® course, a \$295 value, focuses on the key information and skills you need today when working with buyers, so you can be prepared to articulate and demonstrate your value and help buyers understand written buyer representation agreements.

Many of you still need to take your Code of Ethics by December 31, 2024. If you take the class through nar.realtor the information will be automatically recorded in the NAR M1 database upon completion. If you take the class through the CE Shop, please email the certificate to boardoffice@paarwv.com so that it can be recorded. Consider taking C2EX it also satisfies the COE requirement.

Own your present while empowering your future with NAR's award-winning Commitment to Excellence (C2EX) program. C2EX empowers REALTORS® to enhance and showcase your highest level of professionalism, while showing consumers you are the best in the business. Get started at www.C2EX.realtor.

Instant Reaction: Mortgage Rates, June 6, 2024

Facts: The 30-year fixed mortgage rate from Freddie Mac eased slightly to 6.99% over the last week from 7.03%. At 6.99%, with 20% down, a mortgage payment on the median-priced existing home of \$400,000 is \$2,127. In the most expensive MSA of San Jose-Sunnyvale-Santa Clara, CA (median price of \$1,840,000), the monthly mortgage payment is \$9,783 (jumbo loan not factored in). In the most affordable MSA of Decatur, IL (median price \$122,800), the monthly mortgage payment is \$653.

Positive: Real estate is local. A home buyer can improve their credit score, debt-to-income ratio, and lower an interest rate provided by the bank. Mortgage rates are one variable in a larger equation.



Negative: While there is hope that the FOMC's federal funds rate will be lower by the fall of 2024, most believe it will not move next week. But there is even more pressure: The European Central Bank and Bank of Canada have cut rates. When is it the U.S.'s turn? by: Jessica Lautz



Deputy Chief Economist and Vice President of Research, Dr. Jessica Lautz is the Deputy Chief Economist and Vice President of Research at the National Association of REALTORS®.

Monthly Tips: From HouseLogic- Sharp Homeowners know June is the best time to do these 5 things

1. Update outdoor lighting.
2. Clean your house's siding.
3. Focus on Your foundation.
4. Seal Driveway asphalt.
5. Buy tools.

Written by:

KELLEY WALTERS

Kelley Walters is a Southern writer and editor. She focuses on interior design and home improvement at outlets from HGTV to Paintzen. She lives in Italy a month every year, drinking Negronis and writing in internet cafes.

Go to: <https://www.houselogic.com/organize-maintain/home-maintenance-tips/clean-siding-on-house/> for more details.

P.A.A.R Office Hours

M-F 8AM-4PM

(M-TH Lunch 12PM-12:30PM)

(F-Lunch 12PM-1PM)