



PAAR October 2025 NEWSLETTER



President's Letter:

PAAR attended WVAR Convention on October 20-22 and attended at a masquerade ball where the new WVAR President Alisa Jackson was installed for the upcoming 2026 year. Do not forget to utilize benefits from your WVAR membership such as the legal hotline that can be reached at 1-800-711-5254, the monthly power hour that is always posted on Facebook and the new Tether RE app. Tether RE is an app to help keep REALTORS safe! You will need your NRDS# and last name. Please go to the QR code below to sign up for the app.



We are still accepting nominations for **Affiliate Recognition Award, Rising Star REALTOR®**, and **REALTOR® of the Year**. Deadline for submitting is November 12th. The form can be found at the end of this newsletter.

This is a great opportunity to recognize the incredible talent and dedication within our membership! The winners will be celebrated during our December 16th, Lunch Meeting, where we will also proudly install our 2026 Board of Directors.

The PR Committee is working hard to make this year's Christmas Dinner Auction even better than last year! This event is open to the public and registration deadline is November 6. This is an RSVP only event. If you wish to attend, you can use the QR Code below for registration and payment.



Christmas Dinner Auction RSVP



Lastly, serving on the Board is a wonderful opportunity to grow, lead, and make a real difference in your REALTOR® community. If you are interested in joining our energetic and passionate team, just let me or Tammy know—we would love to get you an application!

Sincerely,
Melary Banziger, 2025 President
740-440-0193

Welcome new members:

NEW REALTOR-Ann Watson-Coldwell Banker Select Properties
NEW Affiliate-Roy Stanley-Quantum Inspections

Upcoming Events

October 29th-Affiliate Committee PAAR Office-9AM
November 11th-PAAR Office Closed Veterans Day
November 20th Christmas Dinner Auction 5PM at Grand Pointe
November 27th-Thanksgiving-PAAR Office Closed
December 16th-Membership Luncheon & Installation of 2026 Officers

Instant Reaction October 9, 2025

Facts: The average 30-year fixed mortgage rate from Freddie Mac decreased to 6.30%, down from 6.34% last week. At this rate, with a 20% down payment, the monthly mortgage payment is \$1,981 for a home priced at \$400,000. With a 10% down payment, the typical payment would be \$2,228.

Positive: Over the last 5 weeks, mortgage rates have averaged 6.31%. This has provided savvy buyers a sweet spot to reexamine the home search process with more inventory, widening their choices.



Level-set: Buyers need to take into account home prices and the total cost of ownership. Higher rates for longer have exacerbated a “haves” vs “have-nots” housing market. Homeowners continue to build wealth, with nearly one-third making all-cash purchases on their next home, while potential first-time buyers are shut out of buying.



Jessica Lautz

Dr. Jessica Lautz is the Deputy Chief Economist and Vice President of Research at the National Association of REALTORS®.

Important Numbers to Have:

Supra Help Line: 877-699-6787

MLS Now: 216-485-4100 ext. 412

CoreLogic Answerlink (help with Matrix Related questions on weekends for MLS) 8:30AM-3:30PM

888-549-5003

PAAR Board Office: 304-485-6626

P.A.A.R Office Hours

M-F 8AM-4PM



PAAR Nomination Award Form

Parkersburg Area Association of REALTORS®

2025 Member Recognition Awards Nomination Form Affiliate Recognition Award • Rising Star REALTOR® • REALTOR® of the Year

Nominee Information

- **Name of Nominee:** _____
- **Company/Office:** _____
- **Phone:** _____
- **Email:** _____

Award Category (check one):

- ☐ Affiliate Recognition Award
- ☐ Rising Star REALTOR®
- ☐ REALTOR® of the Year

Nominator Information

- **Your Name:** _____
- **Company/Office:** _____
- **Phone:** _____
- **Email:** _____

Nomination Details

Please provide details explaining why you believe this nominee deserves this award. Include specific achievements, contributions, and examples of professionalism, service, and dedication. *(Attach additional pages if needed.)*
